

CANCELLATION REQUEST AND RELEASE

CONSUMER	DEALER	POLICY NUMBER	POLICY NUMBER	
ADDRESS	ADDRESS			
CITY STATE ZIP	CITY	STATE	ZIP	
DEFICIENCY WAIVER CONTRACT NUMBER	PHONE	CONTACT		
TODAY'S DATE	LENDER/LESSOR			
REQUESTED CANCELLATION DATE	ADDRESS			
	CITY	STATE	ZIP	
 CONSUMER REQUEST FLAT CANCELLATION - First thirty (30) days only. REPOSSESSION - Attach written copy of repossession. 	PHONE	CONTACT		

I am requesting cancellation of the above described **GAP Deficiency Waiver Contract**. The requested cancellation date and the reason for the cancellation are shown above.

- (1) I understand and fully agree that any refund due under this cancellation request will be sent directly to the lienholder listed on the **GAP Deficiency Waiver Contract**.
- (2) I understand and agree that such refund payment to the lienholder will be deducted from the Financial Agreement principal balance and that any such deduction may not reduce my monthly payment.
- (3) I understand and agree that the refund will be processed using the Rule of 78 calculation or as applicable and that a \$50.00 Administrative Fee will also apply.
- (4) I understand and agree that in the event of a loss to my vehicle after this coverage has been cancelled, I remain solely responsible and liable for payment of the difference between the actual payoff due the lender/lessor under the terms and conditions of the Financial Agreement and the payment made by my physical damage insurance carrier as well as the payment of my deductible, if any.

REQUEST FOR CANCELLATION COVERAGE

I have read and fully understand each of the statements made above. I understand that coverage under the GAP Deficiency Waiver Contract as shown above terminates once I sign this form.

I WANT TO TERMINATE COVERAGE AS PROVIDEI)	
UNDER THE WAIVER DESCRIBED ABOVE:	Х	
	CONSUMER SIGNATURE(S)	DATE

NOTE: If this is a request for other than a cancellation due to repossession, this form **must** be signed by the consumer. All requests for cancellation due to repossession must be accompanied by proof of repossession by the lender/lessor. Requested cancellation date cannot be any earlier than the date this form is completed and signed by the consumer. This form must be processed to the **Program Administrator** within thirty (30) days of the requested cancellation date. It should be processed within the normal monthly reporting made for the period in which the requested cancellation date falls.